

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: §
§
GEORGE E. SCHOFIELD § Case No. 15-80905
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/03/2015 . The undersigned trustee was appointed on 04/07/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 23,654.35

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	10.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 23,644.35

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/14/2016 and the deadline for filing governmental claims was 11/14/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 3,115.44 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 3,115.44 , for a total compensation of \$ 3,115.44 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 13.72 , for total expenses of \$ 13.72 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/20/2017 By: /s/BERNARD J. NATALE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Document Form 1 Page 3 of 11
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 15-80905 TML Judge: Thomas M. Lynch Trustee Name: BERNARD J. NATALE
Case Name: GEORGE E. SCHOFIELD Date Filed (f) or Converted (c): 04/03/2015 (f)
341(a) Meeting Date: 06/04/2015
For Period Ending: 06/20/2017 Claims Bar Date: 11/14/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash on hand	100.00	100.00		0.00	FA
2. American Midwest Bank/homestead account (735 ILC	15,497.81	497.81		0.00	FA
3. National Bank and Trust savings account	50.00	50.00		0.00	FA
4. National Bank and Trust personal checking accoun	30.00	30.00		0.00	FA
5. Old Second Bank personal checking account	2,500.00	0.00		0.00	FA
6. Landlord security deposit	900.00	900.00		0.00	FA
7. Nicor utility deposit	80.00	80.00		0.00	FA
8. 55" flat screen TV; DVD player; laptop computer;	1,500.00	0.00		0.00	FA
9. Standard wearing apparel	200.00	0.00		0.00	FA
10. Valic IRA	26,000.00	0.00		0.00	FA
11. Rockford Electrical Workers Local pension intere	1.00	0.00		0.00	FA
12. 30% ownership interest in Mascal Electric, Inc.	1.00	1.00		0.00	FA
13. Sole Member JRT Properties, LLC	1.00	1.00		0.00	FA
14. 2014 tax refund expectancy	500.00	500.00		0.00	FA
15. 2003 Mitsubishi Lancer (son's vehicle)	3,000.00	600.00		0.00	FA
16. Chainsaw	100.00	100.00		0.00	FA
17. Disability claim (Northwestern Mutual)	0.00	0.00		0.00	FA
18. Dividend Surplus Re: JRT (u)	0.00	30,000.00		23,654.35	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$50,460.81	\$32,859.81	\$23,654.35	\$0.00
-----------------------------------	-------------	-------------	-------------	--------

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

ESTATE WILL BE COMPRISED OF SURPLUS ESTATE FROM ANOTHER BANKRUPTCY CASE. OTHER CASE EXPECTED TO MAKE DISTRIBUTION WITHIN 90 DAYS
AND THIS ESTATE WILL BE ADMINISTERED THEREAFTER.

Exhibit A

RE PROP #	1	--	Imported from original petition Doc# 1
RE PROP #	2	--	Imported from original petition Doc# 1
RE PROP #	3	--	Imported from original petition Doc# 1
RE PROP #	4	--	Imported from original petition Doc# 1
RE PROP #	5	--	Imported from original petition Doc# 1
RE PROP #	6	--	Imported from original petition Doc# 1
RE PROP #	7	--	Imported from original petition Doc# 1
RE PROP #	8	--	Imported from original petition Doc# 1
RE PROP #	9	--	Imported from original petition Doc# 1
RE PROP #	10	--	Imported from original petition Doc# 1
RE PROP #	11	--	Imported from original petition Doc# 1
RE PROP #	12	--	Imported from original petition Doc# 1
RE PROP #	13	--	Imported from original petition Doc# 1
RE PROP #	14	--	Imported from original petition Doc# 1
RE PROP #	15	--	Imported from original petition Doc# 1
RE PROP #	16	--	Imported from original petition Doc# 1
RE PROP #	17	--	Imported from original petition Doc# 1

Initial Projected Date of Final Report (TFR): 12/31/2017

Current Projected Date of Final Report (TFR): 12/31/2017

Case 15-80905 Doc 39 Filed 06/20/17 Entered 06/20/17 12:56:30 Desc Main Document Page 5 of 11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-80905
Case Name: GEORGE E. SCHOFIELD

Trustee Name: BERNARD J. NATALE
Bank Name: Associated Bank
Account Number/CD#: XXXXXX8871
Checking

Exhibit B

Taxpayer ID No: XX-XXX1243
For Period Ending: 06/20/2017

Blanket Bond (per case limit): \$3,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/24/17	18	JRT Properties	Dividend Surplus	1223-000	\$23,654.35		\$23,654.35
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$23,644.35

COLUMN TOTALS	\$23,654.35	\$10.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$23,654.35	\$10.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$23,654.35	\$10.00

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX8871 - Checking	\$23,654.35	\$10.00	\$23,644.35
	\$23,654.35	\$10.00	\$23,644.35
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$23,654.35		
Total Gross Receipts:	\$23,654.35		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 3:15-80905-TML

Date: June 20, 2017

Debtor Name: GEORGE E. SCHOFIELD

Claims Bar Date: 11/14/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$3,115.44	\$3,115.44
TRTEE XP 100 2200	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$13.72	\$13.72
ATTYF EES 100 3110	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Administrative		\$0.00	\$2,806.25	\$2,806.25
ATTYE XP 100 3120	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Administrative		\$0.00	\$31.78	\$31.78
1P 280 5800	Internal Revenue Service P O Box 7317 Philadelphia PA 19101-7317	Priority		\$0.00	\$5,943.41	\$5,943.41
3P 280 5800	Illinois Department Of Revenue P.O. Box 19035 Springfield, Il 62794-9035	Priority		\$0.00	\$2,171.70	\$2,171.70
1U 300 7100	Internal Revenue Service P O Box 7317 Philadelphia PA 19101-7317	Unsecured		\$0.00	\$3,984.51	\$3,984.51
2 300 7100	Kishwaukee Hospital C/O H And R Accounts Inc Po Box 672 Moline Il 61265	Unsecured		\$0.00	\$3,381.00	\$3,381.00
3U 300 7100	Illinois Department Of Revenue P.O. Box 19035 Springfield, Il 62794-9035	Unsecured		\$0.00	\$410.20	\$410.20

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 3:15-80905-TML

Date: June 20, 2017

Debtor Name: GEORGE E. SCHOFIELD

Claims Bar Date: 11/14/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
4	First Midwest Bank	Unsecured		\$0.00	\$0.00	\$0.00
300	1 Pierce Place, Suite 1500					
7100	Itasca, IL 60143		Claim withdrawn by creditor on 02/24/17			
5	Linden Oaks Hospital	Unsecured		\$0.00	\$462.00	\$462.00
300	Po Box 4070					
7100	Carol Stream, IL 60197-4070					
6	Linden Oaks Hospital	Unsecured		\$0.00	\$2,652.00	\$2,652.00
300	Po Box 4070					
7100	Carol Stream, IL 60197-4070					
Case Totals				\$0.00	\$24,972.01	\$24,972.01

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-80905

Case Name: GEORGE E. SCHOFIELD

Trustee Name: BERNARD J. NATALE

Balance on hand \$ 23,644.35

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BERNARD J. NATALE	\$ 3,115.44	\$ 0.00	\$ 3,115.44
Trustee Expenses: BERNARD J. NATALE	\$ 13.72	\$ 0.00	\$ 13.72
Attorney for Trustee Fees: BERNARD J. NATALE LTD	\$ 2,806.25	\$ 0.00	\$ 2,806.25
Attorney for Trustee Expenses: BERNARD J. NATALE LTD	\$ 31.78	\$ 0.00	\$ 31.78

Total to be paid for chapter 7 administrative expenses \$ 5,967.19

Remaining Balance \$ 17,677.16

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 8,115.11 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1P	Internal Revenue Service	\$ 5,943.41	\$ 0.00	\$ 5,943.41
3P	Illinois Department Of Revenue	\$ 2,171.70	\$ 0.00	\$ 2,171.70

Total to be paid to priority creditors \$ 8,115.11

Remaining Balance \$ 9,562.05

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 10,889.71 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 87.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	Internal Revenue Service	\$ 3,984.51	\$ 0.00	\$ 3,498.72
2	Kishwaukee Hospital	\$ 3,381.00	\$ 0.00	\$ 2,968.79
3U	Illinois Department Of Revenue	\$ 410.20	\$ 0.00	\$ 360.19
4	First Midwest Bank	\$ 0.00	\$ 0.00	\$ 0.00
5	Linden Oaks Hospital	\$ 462.00	\$ 0.00	\$ 405.67
6	Linden Oaks Hospital	\$ 2,652.00	\$ 0.00	\$ 2,328.68

Total to be paid to timely general unsecured creditors \$ 9,562.05

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE